UNITED
NATIONS

DP

Governing Council
of the
United Nations
Development Programme

Distr.
LIMITED

DP/1991/L.8/Add.21
21 June 1991

ORIGINAL: ENGLISH

Thirty-eighth session
3-21 June 1991, New York
Agenda item 8

REPORT OF THE CHAIRMAN OF THE DRAFTING GROUP TO THE PLENARY

Addendum

United Nations Fund for Science and Technology for Development and United Nations Revolving Fund for Natural Resources Exploration

A

The Governing Council,

Having considered the report of the Administrator (DP/1991/44),

1. Notes the reduced administrative costs and important savings achieved through the administrative integration of the United Nations Fund for Science and Technology for Development and the United Nations Revolving Fund for Natural Resources Exploration under a single management;

2. Welcomes the first replenishment payment to the United Nations Revolving Fund for Natural Resources Exploration from the Government of the Philippines for the exploitation of the Fund's discovery of a chromite deposit;

3. Appreciates the consolidation of United Nations Fund for Science and Technology for Development activities through concentration on a limited number of priority areas in consonance with the goals and objectives of the Vienna Programme of Action on Science and Technology for Development endorsed by the General Assembly in its resolution 34/218 of 19 December 1979;

4. Recognizes the efforts made to sustain the activities of both Funds despite limited financial resources while acknowledging the specific roles of both funds in the development context;

5. Renews its appeal to Member States to contribute to the financial resources of the Funds in order for them to fulfil their respective mandates.

B

The Governing Council

1. Takes note of the approval by the Administrator of the minimum work for the project entitled Offshore Exploration for Heavy Minerals in the Beruwala and Devinuwara Areas in Sri Lanka (SRL/88/NO1), as contained in document DP/NRE/PROJECTS/REC/13, at a cost of $360,000 as an obligation of the United Nations Revolving Fund for Natural Resources Exploration, and approves possible additional expenditure estimated at $1,200,000 for further activities following the minimum work;

2. Also takes note of the approval by the Administrator of the minimum work for the project in the United Republic of Tanzania entitled Exploration for Gold in the Canuck and Geita areas, South of Lake Victoria (URT/88/NO1), as contained in document DP/NRE/PROJECTS/REC/14, at a cost of $1,670,000 as an obligation of the United Nations Revolving Fund for Natural Resources Exploration;

3. Approves possible additional expenditure estimated at $1,500,000 for further activities following the minimum work for project URT/88/NO1.